

FREQUENTLY ASKED QUESTIONS

WHAT IS FINTECH 365 PROGRAM?

Fintech365 is a PoC (Proof of Concept) and action-oriented program that enables and empowers partnerships between Portuguese financial institutions and fintech startups.

Through various sessions and accompaniment, each financial institution will select 1 or more startups to collaborate and execute a Proof of Concept which will be performed with the support of Portugal Fintech.

HOW CAN I PARTICIPATE?

The selection of participants in the program is subject to an application phase, through which 15 startups will be selected. Those interested in participating should apply by submitting the form available on the website form until the 5th March 2021.

WHO CAN APPLY FOR THE PROGRAMME?

Startups, of any nationality and stage can apply if they are able to solve one or more challenges proposed by the financial institutions. Those challenges can be viewed on the website.

CAN I APPLY TO MORE THAN ONE CHALLENGE?

Yes, each startup can apply and answer more than one challenge. In the application submission, please select which challenges does the startup tackle and how does it solve the challenge.



DOES MY STARTUP NEED TO BE BASED IN LISBON?

No, the program is fully remote and any startup that is not based in Lisbon can apply.

IS PARTICIPATION FREE?

Yes, participation in Fintech 365 is completely free.

WHEN APPLYING, WILL I GO DIRECTLY TO THE FINTECH 365 PROGRAM?

No. After the closing of the applications, the startups are analyzed and there is a pre-selection of 15 startups that will participate in the first phase of the program. The financial institutions will then select the startups to partner with and execute the PoC and those will remain in the program for the following stages.

WHAT WILL HAPPEN DURING THE FINTECH365 PROGRAM?

The program has 3 distinct stages. The first phase – to be held from the 15th of March until 9th of April– is the engagement and selection that focuses on establishing strong connections between startups and financial institutions. At the end of the first phase, each financial institution will select one or more startups that it wishes to collaborate with and develop a Proof of Concept. The second phase runs from the 12th March until 30th April and will be focused on defining the scope and conditions for each party. From the 3rd May until 18th May, there will be execution, testing and learning from the PoC delivery with frequent meetings, operational support to the teams and concluding the PoC launch. The last phase, from 21st June until 2nd July, is the wrap up and



evaluation of the program with knowledge sharing, presentation to the teams and definition of scale up strategies.

WHAT ARE THE CRITERIA FOR SHORTLIST SELECTION?

The following criteria will be used to select the projects: alignment with the objectives of the challenges and strategic goals of the financial institutions; maturity stage of the startup; capacity to implement the project and feasibility of the idea presented.

IN WHICH LANGUAGE WILL THE PROGRAM BE HELD?

The program will be held in English.

HOW LONG DOES FINTECH 365 LAST?

The program runs from March to July 2021.

DO YOU GIVE FEEDBACK ON APPLICATION RESULTS?

We will try to give feedback to all the applications, but we cannot guarantee it.

I APPLIED BUT HAVEN'T HEARD BACK, WHEN WILL I GET AN ANSWER?

We are working really hard on evaluating all the applications. You will receive an answer from us either before or after the application deadline.

HOW WILL THE PROGRAM MANAGE CONFIDENTIALITY ISSUES?



The participation in the program implies the full acceptance of the Terms and Regulations which guarantee the confidentiality of the information discussed. Hence, all parties, including Fintech 365 program team, participating startups, financial institutions, advisors, and partners shall maintain strict confidentiality over any proprietary information entrusted to them by any participants. All information and advice generated or received in connection with mentoring activities is presumed to be confidential and should be treated as such. Founders and financial institutions alone determine whether to make a disclosure of confidential information.

HOW WILL THE PROGRAM MANAGE INTELECTUAL PROPERTY ALONG THE STAGES?

The applicant retains sole and exclusive ownership of its Intellectual Property Rights acquired prior to the Program or that the applicant may develop during the program. Once financial institutions select a startup to execute the proof of concept the parties can agree to set different agreements.

The proof of concept will be executed under a non-disclosure agreement which is available since the program kickoff. It is for each participating startup to define who holds the rights over the presented and developed ideas during PoC stage, and it is each participant's responsibility to secure the intellectual property rights on their ideas, if they so wish.

The Fintech 365 organization highlights that, due to the nature of the program, there are intellectual property risks, related to the co creation of new financial services or processes. Fintech 365 organization compromises to manage correctly all confidential information trusted by the startups or financial institutions. However, Fintech 365 does not take any responsibility for the behavior of the stakeholders participating in the program.



To minimize the risk of incorrect use of information, the program will provide confidential declarations to all parts and a non-disclosure agreement once the financial institutions and startup agree to advance to PoC stage.

If you have any other questions, please contact us at: info@fintech-365.com